



To: Joe Cachuela, Director of Risk and Compliance

From: Marla Snyder, Compliance Officer

Date: February 3, 2022

Subject: Branch Closure Analysis

A Fair Lending analysis was done to ensure that there was no adverse impact on minority communities or low-to-moderate income individuals because of the branch closures at 372 Washington Street, Braintree and 51 Columbian Square, Weymouth.

Braintree has eight (8) census tracts and four (4) zip codes. The 372 Washington Street, Braintree branch was in the 02184-zip code. This zip code is included in each of the eight (8) census tracts.

The eight (8) census tracts have a non-Hispanic White population that ranges between 73.86% - 88.76%. The minority population in each of these eight (8) census tracts, comprised of Black, Hispanic, and Asian minorities, represents 11.24% - 26.14% of the total. The average median income is \$90,699 for each of the census tracts. These figures demonstrate that the closure of the Braintree branch had no impact on minority communities.

Weymouth has ten (10) census tracts and five (5) zip codes. The Columbian Square branch was in the 02190-zip code. This zip code is included in three (3) of the ten (10) census tracts. The three (3) census tracts have a non-Hispanic White population that ranges between 82.75% - 93.68%. The minority population in each of these three (3) census tracts, comprised of Black, Hispanic, and Asian minorities, represents 6.32% - 17.25 of the total. The average median income is \$90,699 for each of these census tracts. These figures demonstrate the closure of the Columbian Square branch had no impact on minority communities.

The 372 Washington Street, Braintree branch was adjacent to a Low-to-Moderate Income (LMI) census tract and is not in a Majority Minority Census Tract (MMCT) or Distressed/Underserved area.

The Columbian Square branch is not in a LMI census tract, MMCT or Distressed/Underserved area.

A table with the details by census tract is included with this memo.